

Government of the Peoples Republic of Bangladesh
Ministry of Communications
Bridges Division

Bangladesh Bridge Authority (BBA)
Setu Bhaban, New Airport Road
Banani, Dhaka-1212.

Auditors' Report on Financial Statements
For
The Financial Year 2019-2020



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Independent Auditors' Report

To the Executive Director of

The Bangladesh Bridge Authority (BBA)

Report on the Audit of the Financial Statements

Qualified Opinion

We have audited the financial statements of **The Bangladesh Bridge Authority (BBA)** (the Entity), which comprise the Statement of Financial Position as at June 30, 2020 Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information disclosed in notes 1 to 36 & Annexure-A to D.

In our opinion, except for the effect of the matter described in the basis for Qualified opinion section of our report the accompanying financial statements present fairly, in all material respects, the financial position of the company as at June 30, 2020, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs), the Companies Act 1994 and other applicable laws and regulations.

Basis for Qualified Opinion

- I. Accounts Receivable of Tk. 49,917,000 of JOMAC (Note no. 6) is under suit filed of high court. Provision against this amount have not made as per IAS 37 Para 16.
- II. The entity recognized biological assets of Tk. 15,187,000 (Note no 4) at cost price but as per IAS 41 Para 40 these biological assets should be shown in fair value.
- III. Bangladesh Bank DOSA account balance of Tk. 7,867,540 (Note no. 8.2.2) is remaining unadjusted for the long period of time which we are unable to verify the same.
- IV. Other receivable of amounting Tk. 453,477,000 of ICB Islamic Bank Ltd. Since 2015-16 provision against this amounts have not made as per IAS 37 para16 (Note no.06).

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Entity in accordance with the 'International Ethics Standards Board for Accountants' *Code of Ethics for Professional Accountants* (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.



Other Information

Management is responsible for the other information. The other information comprises all of the information in the Annual report other than the financial statements and our auditors' report thereon. The directors are responsible for the other information.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs, the Companies Act 1994 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the





aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances;
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;
- conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern;
- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.





Report on other Legal and Regulatory Requirements

In accordance with the Companies Act 1994, we also report that:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- b) in our opinion, proper books of accounts, records and other statutory books as required by law have been kept by the Entity so far as it appeared from our examinations of those books;
- c) the Statement of Financial Position, Statement of Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows of the Company together with the annexed notes dealt with by the report are in agreement with the books of account and returns; and
- d) the expenditure was incurred for the purpose of the Company's business.

M A Fazal & Co.
Chartered Accountants

Dated: Dhaka
November 30, 2020



Rahman Mostafa Alam & Co.
Chartered Accountants



Bangladesh Bridge Authority (BBA)

Statement of Financial Position
As at June 30, 2020

Particulars	Notes	Figures in '000 BDT	
		June 30, 2020	June 30, 2019
Assets:			
Non Current Assets			
Property, Plant & Equipment	3	23,130,969	23,468,177
Biological Assets	4	15,187	15,187
Investment :	5	15,284,500	17,467,048
Current Assets			
Accounts & Other Receivable	6	521,338	521,901
Advances, Deposits & Prepayments	7	1,476,738	1,534,698
Cash & cash Equivalents	8	1,309,751	1,164,618
Total Assets		41,738,483	44,171,629
Equity and Liabilities			
Equity			
Authority's Fund	9	11,629,469	15,629,469
Bridge Repair & Maintenance Reserve	10	2,666,240	2,355,408
Approach Roads Reserve	11	1,229,357	1,073,940
Guide Bund /Flood Embankment Reserve	12	3,073,389	2,684,849
Retained Earnings	13	12,613,184	10,514,964
Non Current Liabilities			
Borrowings (Bangabandhu Bridge)	14	9,249,353	10,530,492
Current Liabilities & Provisions			
Deposits	15	118,168	88,177
Withhold VAT & Tax Payable	16	8,633	7,390
Liabilities for Expenses	17	125,407	238,105
Provision for Income Tax	18	1,025,284	1,048,835
Total Equity & Liabilities		41,738,483	44,171,629

The accompanying notes 1 to 36 and Annexure A to D form an integral part of these Financial Statements.

Director (Finance & Accounts)

Executive Director

Signed in terms of our separate report of even date annexed.

Bangladesh Bridge Authority (BBA)
Statement of Profit or Loss and Other Comprehensive Income
For the year ended June 30, 2020

Particulars	Notes	Figures in '000 BDT	
		June 30, 2020	June 30, 2019
Revenue		7,770,783	7,499,255
Operating Revenue		5,808,756	5,968,679
Bangabandhu Bridge Toll	19	5,603,337	5,754,121
Mukterpur Bridge Toll & Lease	20	175,700	179,606
Rail Tariff	21	-	10,000
Electricity Tariff		-	1,150
Gas Tariff		21,763	7,424
Others Operating Income		7,956	16,378
Other Revenue		1,962,027	1,530,576
Bank Interest :			
a) BBA Fund FDR		516,831	311,049
b) STD A/C		66,134	58,332
c) Depreciation Fund FDR		837,801	593,357
d) Project Bank A/c		427,061	388,948
Income From BBA Area	22	62,124	102,120
Income From Mukterpur Area	23	1,694	3,297
Income From Padma Bridge Area	24	10,800	10,800
Interest Received on Personal Loan	25	89	432
Other Income	26	39,493	62,241
Expenses		3,744,653	3,412,867
Operating Expenses		767,877	538,103
Bridge Operating Cost	27	373,827	307,384
Repair & Maintenance-Bridge & Associates	28	394,050	230,719
Other Expenses		2,976,776	2,874,764
VAT on Toll		757,740	768,385
Salary and Allowances	29	115,628	107,526
Interest on Borrowing	30	190,086	209,121
Difference in Exchange Rate for Borrowing	31	862,123	836,359
Repair & Maintenance-General	32	41,137	48,100
Grants in aids	33	2,398	875
Supply & Services	34	362,009	234,025
Depreciation of Property, Plant & Equipment		645,655	670,373
Net Surplus/ (Deficit) during the Year before Tax Provision		4,026,130	4,086,388
Less: Income Tax expense	35	1,025,284	1,048,835
Net Surplus/ (Deficit) during the Year after Tax Provision		3,000,847	3,037,553

The accompanying notes from 1 to 36 and Annexure A to D form an integral part of these Financial Statements.

27.06.2020
Director (Finance & Accounts)

27.06.20
Executive Director

Signed in terms of our separate report of even date annexed.

Bangladesh Bridges Authority (BBA)

Statement of Changes in Authority's Equity
For the year ended June 30, 2020

Particulars	Authority's Fund	Bridge Repair & Maintenance	Approach Roads Reserve	Guide Bund / Flood Embankment	Figures in '000 BDT	
					Retained Earnings	Total
Authority's Equity as at July 1, 2018	15,629,469	2,055,437	923,955	2,309,886	8,352,329	29,271,076
Prior Year Adjustment:	-	-	-	-	(50,000)	(50,000)
i) Dividend Paid to Government	-	-	-	-	3,037,553	3,037,553
Changes during the year:	-	299,970	149,985	374,963	(824,919)	-
Net Surplus/(Deficit) before Provision/Reserve Provision/Reserve	-	299,970	149,985	374,963	(824,919)	-
Authority's Equity as at June 30, 2019	<u>15,629,469</u>	<u>2,355,408</u>	<u>1,073,940</u>	<u>2,684,849</u>	<u>10,514,963</u>	<u>32,258,629</u>
Authority's Equity as at July 1, 2019	15,629,469	2,355,408	1,073,940	2,684,849	10,514,963	32,258,629
Prior Year Adjustment:	-	-	-	-	(50,000)	(50,000)
i) Dividend Paid to Government	-	-	-	-	2,159	2,159
ii) Adjustment for previous years tax expenses	-	-	-	-	(4,000,000)	(4,000,000)
Changes during the year:	-	310,831	155,416	388,539	3,000,847	3,000,847
Net Surplus/(Deficit) before Reserve Reserve	-	310,831	155,416	388,539	(854,786)	-
Authority's Equity as at June 30, 2020	<u>11,629,469</u>	<u>2,666,239</u>	<u>1,229,356</u>	<u>3,073,388</u>	<u>12,613,183</u>	<u>31,211,635</u>

Safal 27/06/2020
Director (Finance & Accounts)

M.A. Alam
Executive Director



Bangladesh Bridge Authority (BBA)

Statement of Cash Flows
For the year ended June 30, 2020

Particulars	Figures in '000 BDT	
	June 30, 2020	June 30, 2019
A) Cash Flow From Operating Activities :		
Net Income	3,000,847	3,037,553
Adjustment to reconcile:		
Depreciation Expense	645,655	670,373
Previous years expenses	2,159	-
Current Assets:		
Account Receivable	563	39,670
Advance, Deposit and Prepayments	57,960	(156,437)
Current Liabilities:		
Deposits	29,991	(3,081)
Withheld VAT & Tax Payable	1,243	(2,586)
Liabilities for Expenses	(112,696)	(47,102)
Provision for Income Tax	(23,551)	93,926
Net Cash Provided By Operating Activities	3,602,171	3,632,316
B) Cash Flow From Investing Activities:		
Acquisition of Fixed Assets	(308,447)	(39,659)
Investment in FDR		
i)BBA Fund FDR	3,875,248	(500,000)
ii)Depreciation Fund FDR	(1,692,700)	(1,213,260)
Net Cash (Used)/Provided by Investing Activities	1,874,101	(1,752,919)
C) Cash Flows From Financing Activities :		
Borrowings (Bangabandhu Bridge)	(1,281,139)	(1,277,222)
Dividend Paid	(50,000)	(50,000)
Unspent Authority's Fund Refunded	(4,000,000)	-
Net Cash (Used)/Provided By Financing Activities	(5,331,139)	(1,327,222)
D) Net Increase in Cash and Cash Equivalents (A+B+C)	145,133	552,175
E) Cash and Cash Equivalents at the Beginning of the Year	1,164,618	612,445
F) Cash and Cash Equivalents at the End of the Year(D+E)	1,309,751	1,164,618

Director (Finance & Accounts)

Executive Director



Notes to the Financial Statements
For the year ended June 30, 2020

1.00 Legal Status and Overview of Its Operational Activities:

1.01 Legal Status

The Bangladesh Bridge Authority - BBA (Former Jamuna Multipurpose Bridge authority - JMBA) (herein after called as 'Authority') was established by the Ordinance "Jamuna Multipurpose Bridge Authority Ordinance, 1985 (XXXIV of 1985)" with the object to construct a multipurpose bridge across the river Jamuna on an integrated concept of road-rail- gas-electricity and telecommunication lines.

The Authority is a body corporate having perpetual succession and a common seal with the power to acquire, hold and dispose of property both movable and immovable and shall by the same name sue and be sued.

The JMBA Ordinance, 1985 has been amended in November 1998 by the JMBA (Amended) Act, 1998. This empowered the Authority to form companies with the prior approval of the government for transfer of bridges and toll roads to them, transfer of ownership, etc of bridges and toll roads to the company so formed lease out the bridge or toll roads to any person for the purpose of administration, management, operation and maintenance of such bridge or toll road or to appoint any person as its agent for the administration, management, operation and maintenance of such bridge or toll roads.

The Authority has also been empowered to construct & maintain all bridges in the country having a length of one thousand five hundred meters (1500 m/1.5 Km) or more, toll road, flyover, expressway, causeway, link road, etc.

The authority took up implementation of the Jamuna Multipurpose Bridge Project (JMBP) in October 1994 and completed the construction of the bridge in June 1998.

1.02 Address of BBA

At present the Head Office of the Bangladesh Bridge Authority (BBA) is located at Setu Bhaban, New Airport Road, Banani, Dhaka-1212.

1.03 Summary of the Operational Activities of BBA

The activities of the BBA for which it was established are to:

- a) Undertake feasibility studies for the establishment of bridge or for the construction of toll roads;
- b) Prepare comprehensive plans for the establishment of bridge or for the construction of toll roads for the consideration and approval of the Government;
- c) Take all necessary actions for the implementation of the plans approved by the Government as mentioned in above (b);
- d) Undertake steps to secure required fund both from external and internal sources for the implementation of such plans;
- e) Enter into agreements with various agencies or organization, internal or external, for securing funds for the implementation of such plans; and
- f) Carry on administration, management, operation and maintenance of bridge and toll roads established or constructed by it.





1.04 BBA Projects

A) Bangabandhu Bridge:

The bridge was constructed from October 1994 to June 1998. It was opened for the traffic on 23rd June, 1998.

Bridge and Approach Viaducts

The bridge is 4.8 Km long and 18.5 meter wide. The length of the two approach viaducts is 128 meter each. The builder was Hyundai Engineering and Construction Joint Venture of Korea. The location of the Bridge is 160 km (approx.) north of the capital Dhaka on the river Jamuna having its east end at Tangail District and the west end at Sirajgonj District.

River Training Works (RTW)

The river training works consists of:

East Guide Bund	:	3.26 Km
West Guide Bund	:	3.07 Km
Bhuapur Hard Point	:	1.7 Km

The builder of the RTW was HAM-VOAJV of Netherlands.

Approach Roads

Two approach roads are:

East Approach Road	:	14.76 Km and
West Approach Road	:	16.93 Km

The builder of the Approach Roads was Samwhan Corporation of Korea.

Flood Embankments

There are two flood embankments- East and west, constructed under Contract 7 and 8 respectively.

Environment Management Action Plan (EMAP)

An Environment Impact Assessment (EIA) of the project was an integral part of the project feasibility study. On the basis of various studies and other exploratory works, a framework "Environment Management Action Plan (EMAP)" was prepared. To facilitate implementation and monitoring of EMAP, a separate wing called "Environment unit" was established.

Resettlement Action Plan (RAP)

As a result of Land acquisition for construction of various components and facilities (i.e. the Bridge and the Approach Viaducts; the East and West Guide Bunds for river training and protection, the East-West Approach Road, etc.) many persons' were affected (defined as Project Affected Persons-PAPs). In accordance with the World Bank suggestions, a resettlement plan called "Revised Resettlement Action Plan (RRAP)" was prepared to mitigate the adverse impacts of land acquisition and displacements. The primary objectives of the RRAP has been to restore and where possible to improve income and living standards of the affected persons. The implementation of RRAP is progressing satisfactorily.





Sources of Finance of the BBA and the Principal Terms

The project costs were financed by:

- 1) The Government of Bangladesh (GOB);
- 2) International Development Association (IDA);
- 3) The Asian Development Bank (ADB); and
- 4) The Overseas Economic Corporation Fund (OECF).

Financer	Amount of Finance (Figures in million)		Contribution (%)	Nature	Interest	Repayment
	BDT	Other Currency				
GOB	14296.440 m	US\$ 362 m	34 %	Equity	-	-
IDA	8544.543 m	143.60 m SDR (US\$ 200 m)	22 %	Long Term Loan	0.75 % interest per annum payable quarterly	30 years with effect from June 15, 2004
ADB	8289.500 m	145.607 m SDR(US\$ 200 m)	22 %	Long Term Loan	1 % interest per annum payable half yearly	30 years with effect from July 01, 2004
OECF (Japan)	8255.100 m	21562 m Yen (US\$ 200 m)	22 %	Long Term Loan	1 % interest per annum payable half yearly	20 years with effect from June 20, 2004
Total	39385.583 m	US\$ 962 m	100%	-	-	-

The credit/loans from Co-Financers have been re-rent to BBA by the GOB at Taka currency equivalent as on the date of disbursement by the Co-Financers on the terms and conditions as are between the GOB and the co- financer's loans/credits to the GOB in Taka currency along with the interest as aforesaid.

Operation and Maintenance Contract of the Bangabandhu Bridge

- i. **JOMAC**
- ii.

The operation and maintenance contract of the bridge has been awarded to JOMAC Ltd. (O&M Contract) for 5 years effective from 23 July, 1998 to 31 March, 2004 at a contract of Taka 112.50 Crore. (approx.) payable as under:

In Foreign Currency (Taka Equivalent at current rate) 78.37 Crore.
In local currency (Taka) 31.42 Crore.

- iii. **Marga Net One Ltd.**
- iv.

The operation and maintenance contract of the bridge has been awarded to Marga Net One Ltd. (O&M Contract) for 5 years effective from April 01, 2004 to 31 May, 2009 at a contract cost of Taka 51.00 Crore in local currency.

- iii. **BBSO**

After completion the contract with Marga Net One Ltd. The operation and maintenance contract of the bridge has been awarded to Bangabandhu Bridge Special Organization





(BBSO), of Bangladesh Army effective from June 01, 2009 to October 31, 2010 at an actual cost.

Actual payment made in local currency TK. 12,264,648.

iv. MCCC (No. 04)-SEL-UDC JV

The operation and maintenance contract of the Bangabandhu Bridge and Associated has been awarded to MCCC (No.04)-SEL-UDC JV Ltd. (O&M Contract) for 5 years and 6 months (Including 6months extension) effective from 01 November, 2010 to 30 November, 2015.

Contract price in local currency was Taka: 53.91 Crore but BBA paid 52.72crore.

v. S.S. Construction

The operation and maintenance contract of the Bangabandhu Bridge has been awarded to S.S Construction (O & M Contract) for 7 months (1 Month Extension) effective from December 01, 2015 to June 30, 2016 at a contract cost of TK.58,215,969

Actual payment made Tk. 58,144,370.

vi. China Communications Construction Company Limited (CCCC):

The operation and maintenance contract of the Bangabandhu Bridge has been awarded to **China Communications Construction Company Limited** (O & M Contract) for 5 years effectivefrom July 01, 2016 at a contract cost of TK. 1,420,337,064

vii. GSIC-SEL-UDC JV

The operation and maintenance contract of toll collection of the Bangabandhu Bridge has been awarded to GSIC-SEL-UDC JV Ltd. (O&M Contract) for 5 years& 6 Months (Including 6 Months extension) effective from November 01, 2010 to 30 April, 2016 at a contract price In local currency Taka 14.45 Crore.

Actual payment made Tk. 14.83 Crore.

viii. B.B.A May 01, 2016 to January 14, 2017

Due to unavoidable situation no contract has not been signed with any operator during 1st May 2016 to14th January 2017. During that period Bangladesh Bridge Authority collected toll from Bangabandhu Bridge.

ix. Computer Network System Ltd.(CNS)

The operation and maintenance contract of toll collection system including collection of toll and other relating services of Bangabandhu Bridge has been awarded to **Computer Network Systems Ltd.** (CNS) at a contract price of Tk.16,574,392.30 for a 6 months period effective from 15th January 2017 to 15th July,2017.

BBA paid TK. 16,590,535.

x. Computer Network System Ltd.(CNS)

The operation and maintenance contract of toll collection system including collection of toll and other relating services of Bangabandhu Bridge has been renewed from 16th July 2017 to 13th July 18. BBA paid 45,735,112 for this period.





xi. **B.B.A July 15th 2018 to on wards.**

Due to unavoidable situation no, contract has not been signed with any operator, so from 15th July 2018. Bangladesh Bridge Authority is collecting toll from Bangabandhu Bridge.

B) Mukterpur (Sixth Bangladesh-China Friendship) Bridge:

In order to establish direct transportation link between Dhaka and Munshiganj, construction of 1521m long Mukterpur Bridge over the river Dhaleswari has been completed in February 2008, with the technical and financial assistance of the Government of the People's Republic of China. With the completion of the bridge quick and easy transportation of people as well as agriculture products like vegetable, fruits and others products have been possible in and around Dhaka city.

Salient Features of the Bridge

Name of the Bridge	: Sixth Bangladesh-China Friendship Bridge (Mukterpur Bridge)
Executing Agency	: Bangladesh Bridge Authority (BBA), Bridges Division, Ministry of Communications
Implementation Unit (Contractor)	: China Road & Bridge Corporation (CRBC)
Project Location	: At Mukterpur on Dhaka-Munshiganj Regional Highway; 25.0 km from Dhaka
Approval of PP	: July 07, 2004
Signing of Construction Agreement	: December 27, 2004 between BBA and CRBC
Type of the Bridge	: Balance cantilever Cast-in-situ pre-stressed concrete box girder
Length of the Bridge	: 1521.00 meter
Width	: 10 m (carriage way-7.5m & sidewalk-2x1.25m)
Span Arrangement	: 37 Nos (15x30m+57m+5x100m+57m+15x30m)
No of Piers	: 36 Nos
No of Piles	: 126 Nos
Type of Foundation	: Cast-in-situ bored pile Foundation Approach Road 673.235m (332.735m North side and 340.50m South side)
Project Cost	: 208.35 Crore Local-79.15 Crore PA-129.20 Crore
Commencement of the Work	: July 07, 2005
Contracted Completion Time	: 38 Months
Actual Completion Time	: 31 Months

Operation and maintenance of Mukterpur Bridge

i) MSA-RE JV

The operation and maintenance contact of the Mukterpur Bridge and Associated has been awarded to MSA-RE JV (O & M Contract) for 2 years effective from March 2012 to February 2014 at a contract cost of Taka 3,661,162.67.

Actual payment was Tk. 2,285,596.00.

ii) M/S Dhaka Services Company

The operation and maintenance contact of the Mukterpur Bridge and Associated has been awarded to M/S Dhaka Services Company (O & M Contract) for 2 years effective from June 2015 to May 2017 at a contract cost of Taka 4,267,281.77.





BBA paid TK.670,254.00 for this contract.

iii) Computer Network Systems (CNS) Limited

The operation and maintenance contract of the Mukterpur Bridge and Associated has been awarded to Computer Network Systems (CNS) Ltd. (For Supply, Installation, Testing and commissioning of Modern Computerized Toll Management system preferable online including collection of Toll and Operation & Maintenance) for 5 years and 6 months effective from December 01, 2013 at a contract cost of Taka 23% of total Revenue excluding VAT & Including IT.

BBA Paid Tk. 38,882,407 during the year and Tk. 170,171,875 upto 30 June 2019.

C) Other ongoing projects:

- I. Padma Multipurpose Bridge Project;
- II. Dhaka Elevated Expressway PPP Project;
- III. Greater Dhaka Sustainable Urban Transport Project (BRT Gazipur-Airport);
- IV. Karnaphuli Multi Lane Road Tunnel Project;
- V. South Asian Sub regional Economic Cooperation.
- VI. Bridge construction on cochuya- Betagi road on paira river.
- VII. Two storied road construction (wide) on Ponchoboti- Mukhtarpur road.

The above mentioned projects are funded separately by the government and will be incorporated in due course after completion of the same.

2.00 Summary of Significant Accounting Policies:

The significant accounting policies followed in the preparation and presentation of these financial statements are summarized below.

2.01 Basis of Preparation and Presentation of Financial Statements

The financial statements of the BBA as at and for the year ended June 30, 2019 have been prepared based on historical cost basis on generally accepted accounting principles (GAAP) in Bangladesh and, therefore, no adjustments have been made for inflationary factors affecting the financial statements. The accounting policies, unless otherwise stated, have been consistently applied by the BBA and are consistent with those of the previous year.

2.02 Statement of Compliance

The financial statements have been prepared on a going concern basis following accrual and cash basis of accounting in accordance with International Accounting Standards (IAS), which are consistent in all material respects with International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS) as adopted in Bangladesh and according to the JMBA (Amended) Act, 1998 and other laws and rules applicable in Bangladesh.

2.03 Rearrange/Restate

Previous year's figures, wherever considered necessary, have been rearranged/restated/reclassified, for the purpose of comparison with current year's presentation without any impact on the profit and value of assets and liabilities as reported in the financial statements.

- a) IDA grant of TK. 247,666 and UNDP grant of TK. 285,139 were included in Authority's Fund which have been presented in note number 09 under the Equity of this year.





- b) Biological assets were included with Property, Plant & Equipment disregarding the requirement of IAS 41, which is now presented as separate item of Non-current asset in the face of the Statement of Financial Position at cost.

2.04 Comparative Information

As required by paragraphs 10 and 38 of IAS-1 "Presentation of Financial Statements" comparative information in respect of the previous year have been presented in all numerical information in the financial statements and the narrative and descriptive information where it is relevant for understanding of the current year's financial statements.

2.05 Functional and Presentational Currency

The financial statements are presented in Bangladeshi Taka which is the BBA's functional currency. All financial information presented in BD Thousand Taka has been rounded off to the nearest Taka.

2.06 Use of Estimates and Judgement

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual result may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis.

2.07 Revenue Recognition

As per IFRS-15 "Revenue", Revenue is to be recognized when it is probable that the economic benefits associated with the transaction will flow to the BBA and the amount of revenue can be measured reliably. The BBA recognizes revenue when they receive the cash from client except the Bangabandhu bridge toll income.

i) Rail Tariff

As per agreement between Bangladesh Railway and the BBA dated on 17/06/1998, the annual tariff was fixed at Taka 5 million for the time being, payable in two equal six monthly installments commencing from July 01, 1998. Tariff has been received on 19th July 18. As the accounts prepared on cash basis so this income does not consider this financial year.

ii) Electric Tariff

As per decision made in the meeting dated 24/05/1999 between Bangladesh Power Development Board (BPDB) and the BBA, the annual tariff was fixed at Taka 0.5 million for the time being; receivable in two equal six monthly installments.

iii) Gas Tariff

As per agreement between Bangladesh Gas Transmission Company Limited (GTCL) and the BBA, on dated 02.01.2005 the tariff was fixed at rate of 30.00 Lakh up to June, 2005 and from July 2005 at the rate of 2.50% of wheeling charge of Gas transmission. In this financial year BBA received 7,423,786 in 2 years in different installments.

iv) Tele-Communication Lease (BTCL)

As per agreement signed on 25.05.2008 between Bangladesh Gas Transmission Company Limited (BTCL.) and BBA annual lease was fixed at Taka 3 million. For the 2nd five years, the annual rent was enhanced at the rate of 10% of the above rent. It may be mentioned that the agreement was signed for a period of 10 years which has already been expired. So, extension of the lease deed agreement is now under process.





v) *Other Revenue*

All other revenue is recognized when the BBA's right to receive such income has been reasonably determined and all conditions precedent is satisfied.

2.08 Property, Plant and Equipment

i) *Owned Assets*

All Property, Plant and Equipment are stated at cost less accumulated depreciation. The cost of an asset comprises its purchase price and any directly attributable costs (including freight, duties and non refundable taxes) of bringing the assets to its working condition for its intended use as per International Accounting Standard IAS)-16 "Property, Plant and Equipment".

Direct costs of construction of the bridge and approach viaducts; river training works and approach roads have been provisionally capitalized as per the interim payment certificates issued by engineers (construction supervision consultants). Direct costs of construction of flood embankments have been capitalized as per contractor's bills.

Indirect costs of construction have been provisionally capitalized in the ratios of provisional direct costs of construction components. Indirect costs include the following:

- Construction supervision consultancy fees and costs;
- Management consultancy fees and costs [excluding fixed assets acquired and capitalized under fees and cost of panel of experts (POEs)];
- OECF handling charges; and
- BBA establishment costs.

ii) *Subsequent Expenditure of Fixed Assets*

The cost of replacing part of an item of property, plant and equipment is recognized in the carrying amount of the item if it probable that the future economic benefits embodied within the part will flow to the BBA and its cost can be measured reliably. The costs of the day-to-day servicing of property, plant and equipment are recognized in the income statement as incurred.

iii) *Depreciation and Amortization of Fixed Assets*

Land is held on a freehold basis and is not depreciated considering the unlimited life. In respect of all other fixed assets, depreciation is provided to amortize the cost of the assets after commissioning, over their expected useful economic lives. As per IAS-16 para 55 depreciation has been charged on addition of fixed assets during the year and depreciation has been charged all the fixed assets using Reducing Balance Method which has no depreciation on retirement.

The annual depreciation rates applicable to various categories of fixed assets are under:

<u>Category of Assets</u>	<u>Rate</u>	<u>Category of Assets</u>	<u>Rate</u>
Land	-	Bridge Site Administrative Building	5%
Land Development	-	Bridge Site Residential Building	5%
Plant & Social Afforestation	-	Construction of Thana Bhaban	5%
Main Bridge	2.5%	Bus Stand	5%
Approach Viaducts	2.5%	Furniture and Fittings	10%
Guide Bunds	2.5%	Motor Vehicles and Boats	20%
Hard Points	2.5%	Major Plant And Equipment	10%
Blasted Angular Rock	2.5%	Water Treatment Plant	10%
Approach Roads	2.5%	Seismic Instruments	10%
Flood Embankment	2.5%	Computers	20%





Internal Road	2.5%	Office Equipment	15%
Internal Road Construction	2.5%	Electric Equipment	10%
Head Office Administration Building	5%	Books & Periodicals	10%
Bridge End Facilities	5%	Other Fixed Assets	25%
Toll Plaza	5%		

On retirement or otherwise disposal; of fixed assets, the cost and accumulated depreciation are eliminated and any gain or loss on such disposal is reflected in the income statement which is determined with reference to the net book value of the asset and the net sales proceeds.

(For details please refer to Note – 3 and Annexure – A to D)

2.09 Investments

Investments include investment in FDR and Depreciation fund investment. All investments are initially recognized at cost, being the fair value of the consideration given and including acquisition charges associated with the investment as per IFRS-09 “Financial Instruments”.

2.10 Accounts & Other Receivable

Accounts & Other Receivable include tolls receivable, ICB Islamic Bank Limited. These represent net realizable value only. None of them has been considered to be doubtful and as such no provision for bad and doubtful debts has been made in the financial statements.

2.11 Advances, Deposits and Prepayments

i) Advances

Advances are initially measured at cost. After initial recognition, advances are carried at cost less deductions, adjustments or changes to other accounts heads.

ii) Deposits

Deposits are measured at payment value.

iii) Prepayments

Prepayments are initially measured at cost. After initial recognition, prepayments are carried at cost less charge to Statement of Comprehensive Income.

2.12 Reconciliation of Inter Unit Current Account

Accounts with regard to inter-unit are reconciled regularly and there are no material differences which may affect the financial statements significantly.

2.13 Cash and Cash Equivalent

Cash and cash equivalents comprise cash at bank, which were held and available for use by the BBA without any restriction and are readily convertible to a known amount of cash and that are subject to an insignificant risk of change in value. Bank Balances shown in the accounts are duly reconciled.

2.14 Deposits

Deposit comprises security deposit, deposit work, contract retention, etc. On the Statement of Financial Position date, all deposits are recognized as a present obligation of the BBA arising from past events and the amount would be payable to different parties for service received.



2.15 VAT & Tax Payable

VAT & Tax Payable comprises VAT & Tax deducted at source from different parties on behalf of the Government for the payment of service received by the BBA. On the Statement of Financial Position date, all VAT & Tax Payable are recognized as a present obligation of the BBA arising from past events and the amount to be deposited to the Govt. Exchequer.

2.16 Liability for Expenses

All liability for expenses is recognized on the Statement of Financial Position date if, as a result of past events, the BBA has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation.

2.17 Authority's Fund

Fund account includes grants made by the Government and UNDP. UNDP grant was made for the Feasibility Study of Bangabandhu Bridge.

2.18 Bridge Repair & Maintenance Reserve

Since the cost of bridge-repair & maintenance would be too expensive, the management of the BBA decided to create a provision/reserve for bridge repair & maintenance @ 4% on total revenue.

2.19 Approach Roads Reserve

The cost of repair Approach Roads is very high. So the management of BBA decided to create a provision/reserve for Approach Roads @2% on total revenue.

2.20 Guide bund/Flood Embankment Reserve

Since the cost of Guide Bund/Flood Embankment would be expensive, the management of the BBA decided to create a provision/reserve for Guide Bund/Flood Embankment Reserve @5% on total revenue.

2.21 Retained Earnings

Retained Earnings represents previous year's accumulated surplus/(deficit) along with the current year's net surplus/(deficit) after deducted some provision/reserve and considering prior year's adjustments.

2.22 Borrowings (Bangabandhu Bridge)

i) ADB Loan

ADB loan Tk. 4750.835 million represents a long-term loan received from Asian Development Bank (ADB) after payment made during the year Tk. 386.447million as principal. The gross loan was Tk. 8289.500 million(145.607 million SDR/US\$ 200 million) Payable within 30 years in 60 installments including grace period of ten years with effect from July 01, 2004. The interest rate is 1% per annum.

ii) IDA Loan

IDA loan Tk. 4915.155million represents a long-term loan received from International Development Agency (IDA) after payment made during the year Tk. 392.531million as principal. The gross loan was Tk. 8544.543 million (143.60 million SDR/US\$ 200 million). The loan was repayable within 30 years in 120 installments including grace period of ten years with effect from June 15, 2004. The interest rate is 0.75% per annum.



OECE Loan

OECE loan Tk. 2141.725million represents a long-term loan received from Overseas Economic Cooperation Fund (OECE) after payment made during the year Tk. 494.365 million as principal. The gross loan was Tk. 8255.100 million (21562 million Yen/US\$ 200 million). The loan was repayable within 20 years in 40 installments including grace period of ten years with effect from June 20, 2004. The interest rate is 1% per annum.

2.23 Accounting for Borrowing Costs

Interest on loan is treated in line with the requirement of IAS-23 'Borrowing Costs'. Interest on loan for on-going projects is shown under project in progress as interest during construction (IDC) and project to date IDC is capitalized after completion of the project. Interest on loan for completed project is being charged in the income statements as expenses in the period in which it is incurred.

2.24 Contingent Liability and Contingent Assets

BBA has claimed Tk. 309,036,389.89 from JOMAC Ltd. management, operation and maintenance contractor of Bangabandhu Bridge for non-compliance of certain conditions of Management, Operation and Maintenance (MOM) Contract. JOMAC provided a bank guarantee for US \$ 3,000,000 in favor of BBA. However, BBA tried to encash the bank guarantee issued in favor of them. But National Bank Ltd. declined the payment quoting the reference that BBA had not met the requirement of clause 2 of Management, Operation and Maintenance (MOM) Contract. Finally, the Authority appointed an arbitrator to resolve the issue. But the issue has been remaining unresolved which deserve immediate attention of the BBA management for a favorable settlement.

2.25 Cash Flow Statement

IAS-1 Para 10 "Presentation of Financial Statements" requires that a cash flow statement is to be prepared as it provides information about cash flows of the enterprise/organization that is useful in providing users of financial statements with a basis to assess the ability of the enterprise/organization to generate cash and cash equivalents and the needs of the enterprise/organization to utilize those cash flows.

Cash flow statement has been prepared in accordance with IAS-7 "Cash Flow Statements" under the indirect method for the year, classified by operating, investing and financing activities.

2.26 Foreign Currency Transactions

Transactions denominated in foreign currencies are converted into at rate prevailing at the respective date. Assets and liabilities denominated in foreign currencies are converted into taka at the rate of exchange prevailing at the date of the Statement of Financial Position. Any gain/loss resulting from foreign currency transactions is charged to the Statement of Comprehensive Income in accordance with IAS-21 "The Effects of Changes in Foreign Exchange Rates".

2.27 Reporting Period

The financial period of the BBA covers the activities from July 01, 2019 to June 30, 2020.

2.28 Data has been crashed from software

Adjustment of Previous Years Expenses have been stands for Accounting data from Software System has been crashed on dated 18 November 2020.

2.29 Deferred Tax

As per third schedule of (IT) depreciation has been calculated and shown in the financial statement moreover as per high court declaration financial statement to be accepted income tax liabilities as

Bangladesh Bridge Authority (BBA)

Notes to the Financial Statements
For the year ended on June 30, 2020

Particulars	Notes	Figures in '000 BDT	
		June 30, 2020	June 30, 2019
3 Property, Plant and Equipment			
A. Cost			
Opening Balance at cost	A-1	39,995,622	39,955,961
Add: Addition during the year	A-2	308,449	39,661
		40,304,071	39,995,622
Less: Disposal during the year	A-3	2	-
Closing Balance at Cost		40,304,069	39,995,622
B. Depreciation			
Opening Balance	B-1	16,527,445	15,857,072
Charge to Income statement	B-2	645,655	670,373
		17,173,100	16,527,445
Less: Adjustment during the year	B-3	-	-
Accumulated Depreciation		17,173,100	16,527,445
Carrying Value (A-B)		23,130,969	23,468,177
A-1 Opening Balance at cost			
HQ		39,993,879	39,955,961
HRD Project		1,743	-
		39,995,622	39,955,961
A-2 Add: Addition during the year			
HQ		308,022	37,918
HRD Project		427	1,743
		308,449	39,661
A-3 Disposal during the year			
HQ		2	-
HRD Project		-	-
		2	-
B-1 Opening Balance at Depreciation			
HQ		16,527,295	15,857,072
HRD Project		150	-
		16,527,445	15,857,072
B-2 Charge to Income statement			
HQ		645,349	670,223
HRD Project		306	150
		645,655	670,373
B-3 Adjustment during the year			
HQ		-	-
HRD Project		-	-
		-	-
(For details please refer to Annexure-A & B)			
4 Biological Assets (Plantation & Social Afforestation):			
Opening Balance		15,187	15,187
Add: Addition during the year		-	-
		15,187	15,187
Less: Adjustment made during the year		-	-
Closing Balance		15,187	15,187

Particulars	Notes	Figures in '000 BDT	
		June 30, 2020	June 30, 2019
5 Investment - FDR			
Against BBA Fund FDR	5.1	1,724,760	5,600,008
Against Depreciation Fund FDR	5.2	13,559,740	11,867,040
		15,284,500	17,467,048
5.1 Against BBA Fund FDR			
Opening Balance		5,600,008	5,100,008
Add: Addition during the year		1,655,000	1,050,000
		7,255,008	6,150,008
Less: Encashment made during the year		5,530,248	550,000
Closing Balance		1,724,760	5,600,008
5.2 Against Depreciation Fund FDR			
Opening Balance		11,867,040	10,653,780
Add: Addition during the year		3,425,000	2,606,650
		15,292,040	13,260,430
Less: Encashment made during the year		1,732,300	1,393,390
Closing Balance		13,559,740	11,867,040
6 Accounts & Other Receivable			
Toll Receivables:			
JOMAC (BB) (Since 2015-16)		49,917	49,917
BB(Self)		16,850	17,917
CNS Ltd. (Mukterpur Bridge)		1,094	588
CNS Ltd. (BB)		-	2
		67,861	68,424
Other Receivable			
ICB Islami Bank Ltd. (Since 2015-16)		453,477	453,477
		521,338	521,901
The break-up of the figure is given below:			
Opening Balance		521,901	561,571
Add: Addition during the year		6,263,066	6,463,517
		6,784,967	7,025,088
Less: Adjustment during the year		6,263,628	6,503,188
Closing Balance		521,338	521,901
7 Advances, Deposits & Prepayments			
Advances	7.1	1,475,964	1,533,924
Deposits	7.2	774	774
		1,476,738	1,534,698

Particulars	Notes	Figures in '000 BDT	
		June 30, 2020	June 30, 2019
7.1 Advances			
Advances Against:			
Expenses	7.1.1	262,027	264,962
Payment of Advance Income Tax (NBR-DCT)	7.1.2	898,627	768,627
Advance Income Tax (Deducted at source)	7.1.3	185,195	249,441
House Building Advance		1,009	1,068
TA/DA		2,634	2,636
Computer Purchase		190	236
Fuel		1,138	1,122
Motor Cycle Purchase		320	455
Mobilization Advances		42,637	121,194
Dhaka Subway Project		575	575
Support to Dhaka Elevated Expressway PPP Project (Since 2017-18)		2,400	2,400
Bangladsh St Ktakha Abasan Nman jct Karanphuly Multilane Tunnel Project		79,212	
		-	121,208
		1,475,964	1,533,924
7.1.1 Expenses			
7.1.1.1 HQ			
Opening Balance		259,342	261,574
Add: Addition during the year		50,626	15,969
		309,968	277,543
Less: Adjustment made during the year		52,128	18,201
Closing Balance		257,840	259,342
7.1.1.2 HRD Project			
Opening Balance		5,620	2,459
Add: Addition during the year		14,532	20,029
		20,152	22,488
Less: Adjustment made during the year		15,965	16,868
Closing Balance		4,187	5,620
		262,027	264,962
7.1.2 Advance Income Tax (NBR-DCT)			
Opening Balance		768,627	698,627
Add: Addition during the year		800,000	670,000
		1,568,627	1,368,627
Less: Adjustment made during the year		670,000	600,000
Closing Balance		898,627	768,627
7.1.3 Advance Income Tax (Deducted at source)			
i) AIT on BBA FDR A/C		49,206	103,429
ii) AIT on Depreciation Fund FDR		82,483	98,272
iii) AIT on STD A/C		4,696	4,743
iv) AIT on Project Bank Interest		45,412	41,060
v) AIT on Other Income		3,398	1,937
Total		185,195	249,441

Particulars	Notes	Figures in '000 BDT	
		June 30, 2020	June 30, 2019
The break-up of the figure is given below:			
Opening Balance		249,441	235,009
Add: Addition during the year		187,990	138,518
		437,431	373,527
Less: Adjustment made during the year		252,236	124,086
Closing Balance		185,195	249,441
7.2 Deposits			
Security Deposits (Since 2015-16)		375	375
Dhaka Electric Supply Authority(Since 2007-08)		384	384
Earnest Money (Since 2007-08)		15	15
		774	774
8 Cash & Cash Equivalents			
Cash in Hand	8.1	120	47
Cash at Bank	8.2	1,309,631	1,164,571
		1,309,751	1,164,618
8.1 Cash in Hand			
Main Cash		80	7
Petty Cash, Dhaka		40	40
		120	47
8.2 Cash at Bank			
Short-Term Deposit Accounts	8.2.1	1,301,764	1,138,253
Current Accounts	8.2.2	7,867	26,318
		1,309,631	1,164,571
8.2.1 Short-Term Deposit Accounts			
Agrani Bank Limited		(56,675)	32,991
Mercantile Bank Limited		8,781	7,689
Bank Asia		285,236	81,131
Trust Bank Limited		11,848	8,966
Janata Bank Ltd.		33,315	
Sonali Bank Limited		2,436	2,764
Basic Bank Limited		26,553	21,438
United Commercial Bank Limited		37,634	30,249
One Bank Limited		952,636	953,025
		1,301,764	1,138,253
8.2.2 Current Account			
BRAC Bank Limited		-	18,451
DOSA Account Balance (Since 2015-16)		7,867	7,867
		7,867	26,318

Particulars	Notes	Figures in '000 BDT	
		June 30, 2020	June 30, 2019
9 Authority's Fund			
i) Annual Development Program (ADP):			
a) Bangabandhu Bridge		14,815,024	14,815,024
b) Mukterpur project		675,444	675,444
c) Morphology Survey-Bangabandhu Bridge		13,147	13,147
d) Padma Bridge -Feasibility Study 1		44,400	44,400
e) Padma Bridge -Feasibility Study 2		12,728	12,728
f) UNDP Grant-Bangabandhu Bridge Feasibility Study		285,139	285,139
g) IDA Grant		247,666	247,666
h) Unspent Authority's Fund Refunded		(4,464,079)	(464,079)
		11,629,469	15,629,469
The break-up of the figure is given below:			
Opening Balance		15,629,469	15,629,469
Add: Addition during the year		-	-
		15,629,469	15,629,469
Less: Adjustment made during the year		4,000,000	-
Closing Balance		11,629,469	15,629,469
10 Bridge Repair & Maintenance Reserve			
Opening Balance		2,355,408	2,055,437
Add: Addition during the year (4% on Total Revenue)		310,831	299,971
		2,666,240	2,355,408
Less: Adjustment made during the year		-	-
Closing Balance		2,666,240	2,355,408
11 Approach Roads Reserve			
Opening Balance		1,073,940	923,955
Add: Addition during the year (2% on Total Revenue)		155,416	149,985
		1,229,357	1,073,940
Less: Adjustment made during the year		-	-
Closing Balance		1,229,357	1,073,940
12 Guide Bund /Flood Embankment Reserve			
Opening Balance		2,684,849	2,309,886
Add: Addition during the year (5% on Total Revenue)		388,539	374,963
		3,073,389	2,684,849
Less: Adjustment during the year		-	-
Closing Balance		3,073,389	2,684,849
Total Revenue		7,770,783	7,499,255
Addition for Bridge Repair & Maintenance Reserve 4%		310,831	299,970
Addition for Approach Roads Reserve 2%		155,416	149,985
Addition for Guide Bund /Flood Embankment Reserve 5%		388,539	374,963
Total Reserve for Bridge Maintenance		854,786	824,918

Particulars	Notes	Figures in '000 BDT	
		June 30, 2020	June 30, 2019
13 Retained Earnings			
Accumulated Surplus/(deficit) brought forward		10,514,964	8,352,329
Add: Net Surplus/(Deficit) after Tax Provision/Reserve		3,000,847	3,037,553
		13,515,811	11,389,882
Less: Reserve for Bridge Maintenance		854,786	824,918
		12,661,025	10,564,964
Add/(Less): Prior Year's Adjustments			
i) Dividend paid to government		(50,000)	(50,000)
ii) Adjustment for previous years expenses		2,159	
		(47,841)	(50,000)
Total		12,613,184	10,514,964
14 Borrowings (Bangabandhu Bridge) :			
ADB Loan		3,966,263	4,360,508
IDA Loan		4,130,094	4,522,624
OECF Loan		1,152,996	1,647,360
		9,249,353	10,530,492
The break-up of the figure is given below:			
Opening Balance		10,530,493	11,807,715
Add: Addition during the year		-	-
		10,530,493	11,807,715
Less: Payment made during the year		1,281,140	1,277,222
Closing Balance		9,249,353	10,530,493
15 Deposits			
Retention Money		76,703	39,959
Cash Security		41,194	47,947
Earnest Money (Since 2014-15)		271	271
		118,168	88,177
The break-up of the figure is given below:			
Opening Balance		88,177	91,258
Add: Addition during the year		45,516	35,896
		133,693	127,154
Less: Adjustment made during the year		15,525	38,977
Closing Balance		118,168	88,177
16 Withholding VAT & Tax Payable			
City Corporation Tax Deduction(Since 2016-17)		-	4
VAT Deduction at Source	16.1	6,675	5,728
Salary Income Tax Deduction		-	5
Income Tax Deduction at Source	16.2	1,958	1,653
		8,633	7,390
16.1 VAT Deduction at Source			
HO		6,650	5,712
HRD Project		25	16
		6,675	5,728

M A Fazal & Co.

Chartered Accountants



Rahman Mostafa Alam & Co.
Chartered Accountants

Particulars	Notes	Figures in '000 BDT	
		June 30, 2020	June 30, 2019
16.1 Income Tax Deduction at Source			
HO		1,940	1,646
HRD Project		18	7
		<u>1,958</u>	<u>1,653</u>
The break-up of the figure is given below:			
Opening Balance		7,390	9,976
Add: Addition during the year		187,201	127,873
		<u>194,591</u>	<u>137,849</u>
Less: Adjustment during the year		185,958	130,459
Closing Balance		<u>8,633</u>	<u>7,390</u>
17 Liabilities For Expenses			
Other Liabilities Expenses	17.1	125,407	238,105
		<u>125,407</u>	<u>238,105</u>
17.1 Other Liabilities Expenses			
Salary Clearances		9,050	9,050
CPF Deduction (Employees)		571	735
CPF Contribution Payable (BBA)		321	693
GPF Deduction (Deputation Officers)		-	1,094
Interest on CPF Loan Deduction		-	18
Earn Leave Encashment		38,202	36,766
Pension/Gratuity Contribution		17,622	147,063
Welfare Fund		-	110
House Rent Deduction		-	997
House Building Advance Deduction		27	30
WASA Charges		-	106
Miscellaneous Liabilities		59,419	41,114
Others Deduction(Salary)		195	170
		<u>125,407</u>	<u>238,105</u>
The break-up of the figure is given below:			
Opening Balance		238,105	285,207
Add: Addition during the year		126,381	103,757
		<u>364,486</u>	<u>388,964</u>
Less: Adjustment made during the year		239,079	150,859
Closing Balance		<u>125,407</u>	<u>238,105</u>
18 Tax Payable of Authority			
Opening Balance		1,048,835	954,909
Add: Provision made during the year		1,025,284	1,048,835
		<u>2,074,119</u>	<u>2,003,744</u>
Less: Adjustment		1,048,835	954,909
Closing Balance		<u>1,025,284</u>	<u>1,048,835</u>



Particulars	Notes	Figures in '000 BDT	
		June 30, 2020	June 30, 2019
19 Bangabandhu Bridge Toll			
Car & Light Vehicles		560,013	449,169
Small Buses		3,531	4,740
Large Buses		1,055,292	1,220,254
Small Trucks		628,360	627,604
Medium Trucks		983,947	966,019
Large Trucks		2,356,803	2,476,034
Motor Cycles		15,278	10,211
Excess Toll Received		113	90
		5,603,337	5,754,121
20 Mukterpur Bridge Toll & Lease			
Motor Cycles and Vans		2,466	2,552
Other Vehicle (Auto Rickshaw/CNG)		49,974	55,318
Car/Jeep/Micro Bus		25,871	27,977
Small Buses		90	18
Large Buses & Medium Track		17,690	19,676
Small Trucks		9,826	8,790
Large Trucks		68,373	65,135
Excess Toll Received		1,410	140
		175,700	179,606
21 Rail Tariff			
Bangladesh Railway		-	10,000
		-	10,000
22 Income From BB Area			
Office & Rest House Rent BB Area		422	703
Resettlement Plot Handover fee		-	-
Bangabandhu Resort Ltd.		22,825	37,112
Grameen Phone		10,450	10,450
Seba Telecom (Banglalink- Orascom Telecom)		-	24,200
Advertisement		-	154
Contract-7,Road lease		25,000	22,692
Pond & Land lease		3,425	6,805
Other Income (BB Area)		2	4
		62,124	102,120
23 Income From Mukterpur Area			
Summit Communications Ltd.		-	-
Rent & Lease		1,694	3,297
		1,694	3,297
24 Income From Padma Bridge Area			
Rent & Lease		-	-
Office & Rest House Rent Area		10,800	10,800
		10,800	10,800

Particulars	Notes	Figures in '000 BDT	
		June 30, 2020	June 30, 2019
25 Interest Received on Personal Loan			
Interest on House Building Loan		83	210
Interest on Computer Loan		-	180
Interest on Motorcycle Loan		6	42
		89	432
26 Other Income :			
Forfeiture of Earnest Money		-	250
Sale of Tender forms		542	422
Transport Rent fee		131	148
Compensation recovery		11,361	41
Telephone Charge recovery		16	2
Sale of Scrap		4,712	21,354
Resettlement plot handover fee (PMBP)		18,798	28,889
Miscellaneous Receipts		3,933	11,135
		39,493	62,241
27 Bridge Operating Cost :			
Bangabandhu Bridge	27.1	321,825	268,502
Mukterpur Bridge	27.2	52,002	38,882
		373,827	307,384
27.1 Bangabandhu Bridge			
O & M fee		199,877	140,368
Toll Operation fee		107,593	116,270
Toll exemption		14,355	11,797
Toll Consultancy		-	67
		321,825	268,502
27.2 Mukterpur Bridge			
O & M fee		2,062	-
Other Operation		-	-
Toll Operation Fee		49,940	38,882
		52,002	38,882
28 Repair & Maintenance-Bridge & Associates:			
Bangabandhu Bridge	28.1	362,640	217,883
Mukterpur Bridge	28.2	19,642	12,836
Padma Bridge	28.3	11,768	-
		394,050	230,719
28.1 Bangabandhu Bridge			
Main Bridge		5,391	-
Roads		59,005	31,518
River Training works		291,039	180,375
Toll Plaza & Toll Equipments		1,172	5,990
R&M Consultancy		4,768	-
Others		1,265	-
		362,640	217,883

Particulars	Notes	Figures in '000 BDT	
		June 30, 2020	June 30, 2019
28.2 Mukterpur Bridge			
Main Bridge		574	1,219
Roads		18,129	11,279
Others		939	338
		19,642	12,836
28.3 Padma Bridge			
Main Bridge		-	-
Roads & Housing Maintenance		11,768	-
Others		-	-
		11,768	-
29 Salary and Allowance			
Basic Pay		44,519	40,767
Allowance		42,233	40,383
CPF & Gratuity		28,876	26,376
		115,628	107,526
30 Interest on Borrowings :			
IDA loan		66,643	71,962
ADB loan		90,881	97,971
OECF loan		32,562	39,188
		190,086	209,121
31 Difference in Exchange Rate for Borrowing			
Difference in Exchange - IDA		273,241	276,273
Difference in Exchange - ADB		274,434	274,722
Difference in Exchange - OECF		314,448	285,364
		862,123	836,359
32 Repair & Maintenance -General :			
Motor Vehicle		2,953	2,954
Vehicle maintenance for Privileged Officers		2,675	-
Machineries & Equipment		34	108
Computer & Accessories		95	416
Furniture and Fixture repair		10	2
Office Equipment		299	26
Office Bhaban		16,600	14,672
Bangabandhu Bridge Resort		18,175	29,922
Other Repairs and Maintenances		296	-
		41,137	48,100
33 Grants in aids :			
Relief and Charities		800	25
Miscellaneous		1,598	850
		2,398	875



Particulars	Notes	Figures in '000 BDT	
		June 30, 2020	June 30, 2019
34 Supply & Services :			
Travel Expenses		921	646
Overtime Expenses		-	27
Land Taxes		19,110	1,665
City Corporation Tax		292	3,015
Postage		7	3
Telephone		582	600
Telex/Fax/Internet		544	472
Printing and Publications		346	529
Registration Fee		600	211
Recruitment Examination Expenses		383	4,561
ICT/Inovation		234	260
Water		539	668
Electricity		6,950	7,468
Gas & Fuel		58	31
Stationary		1,133	1,156
Entertainment	34.1	719	755
Hiring Charges		4,610	5,187
Advertisement		3,798	20,440
Legal fees and Charges		281	1,191
Uniform and liveries		334	274
Newspaper and Periodicals		166	106
Functions/Cremony		2,122	1,057
Honorarium		1,620	1,660
Petrol, Lubricant & CNG		5,396	6,092
Audit fees		265	495
Security Guard Cost		3,703	3,644
Insurance & Bank Charges		13,301	8,454
Survey & Study	34.2	260,444	131,575
Customs duty & VAT		529	576
Computer Consumables		332	126
Training Expenses(Home)	34.3	8,650	7,313
Training Expenses(Abroad)	34.4	22,343	21,325
Seminar & Conference	34.5	127	424
Consultancy (Technical support)	34.7	1,219	1,123
Miscellaneous expenses	34.7	351	896
		362,009	234,025
34.1 Entertainment			
HO		719	755
HRD Project		-	-
		719	755
34.2 Survey & Study			
HO		32,236	39,070
Dhaka Ashulia & east - West Elecated Project		-	8,710
4 Bridges stuty project		228,208	83,795
		260,444	131,575



Particulars	Notes	Figures in '000 BDT	
		June 30, 2020	June 30, 2019
34.3 Training Expenses(Home)			
HO		1,588	1,876
HRD Project		7,062	5,437
		<u>8,650</u>	<u>7,313</u>
34.4 Training Expenses(Abroad)			
HO		98	-
HRD Project		22,245	21,325
		<u>22,343</u>	<u>21,325</u>
34.5 Seminar & Conference			
HO		-	144
HRD Project		127	280
		<u>127</u>	<u>424</u>
34.6 Consultancy (Technical support)			
HO		-	202
HRD Project		1,219	921
		<u>1,219</u>	<u>1,123</u>
34.7 Miscellaneous expenses			
HO		51	324
HRD Project		300	572
		<u>351</u>	<u>896</u>
35 Income Tax Expenses			
Profit/(Loss) before tax		4,026,130	4,086,388
Add: Accounting depreciation (Annexure-A)		645,655	670,373
		<u>4,671,785</u>	<u>4,756,761</u>
Less: Tax depreciation (Annexure-B)		570,650	561,419
Adjusted Profit for Tax Calculation		<u>4,101,135</u>	<u>4,195,342</u>
Tax Expense (25%)		<u>1,025,284</u>	<u>1,048,835</u>

36 General

- Previous year's figure have been rearranged wherever necessary to confirm the current year
- Figures in the Financial Statements have rounded up to nearest thousand .
- Bank Balances shown in the accounts are duly reconciled.

Director (Finance & Accounts)

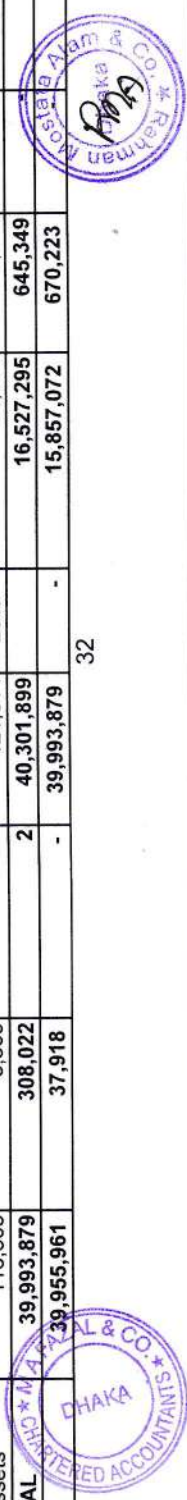
Executive Director

Bangladesh Bridge Authority (BBA)
Schedule of property, plant & equipment

Annexure-A

Property, Plant & Equipment (Accounts Base):

Category of Assets	Balance as at		Addition during		Disposal during	Balance as at		Rate of Dep.	Balance as at July 01. 2019	Depreciation		Balance as at June 30. 2020	Written down value at June 30. 2020
	July 01. 2019	30. 2019	the year	June 30. 2020		the year	Charged during the			Adjustment during the			
Land	728,022	-	-	728,022	-	0.0%	-	-	-	-	-	-	728,022
Land Development	220,135	-	-	220,135	-	0.0%	-	-	-	-	-	-	220,135
Main Bridge	16,908,938	-	-	16,908,938	-	2.5%	6,891,633	250,434	6,891,633	7,142,067	-	9,766,871	9,766,871
Approach Viaducts	345,835	-	-	345,835	-	2.5%	142,586	5,081	142,586	147,667	-	198,168	198,168
Guide Bunds	15,013,742	-	-	15,013,742	-	2.5%	6,161,443	221,307	6,161,443	6,382,750	-	8,630,992	8,630,992
Hard Points	966,129	-	-	966,129	-	2.5%	396,715	14,235	396,715	410,950	-	555,179	555,179
Blasted Angular Rock	44,084	-	-	44,084	-	2.5%	14,060	751	14,060	14,810	-	29,274	29,274
Approach Roads	3,307,164	-	-	3,307,164	-	2.5%	1,361,438	48,643	1,361,438	1,410,081	-	1,897,083	1,897,083
Flood Embankment	248,723	-	-	248,723	-	2.5%	102,168	3,664	102,168	105,832	-	142,891	142,891
Internal Road Construction	155,840	-	-	155,840	-	2.5%	19,005	3,421	19,005	22,426	-	133,414	133,414
Roads & Highway	77,213	-	-	77,213	-	2.5%	965	965	965	965	-	76,248	76,248
HO Admin Building	179,400	-	-	179,400	-	5%	109,571	3,491	109,571	113,062	-	66,338	66,338
Bridge And Facilities	117,062	-	-	117,062	-	5%	66,825	2,512	66,825	69,337	-	47,725	47,725
Bridge Site Admin Building	36,244	-	-	36,244	-	5%	23,892	618	23,892	24,510	-	11,734	11,734
Bridge Site Resident Building	229,184	-	-	229,184	-	5%	159,432	3,619	159,432	163,051	-	74,007	74,007
Construction of Thana Bhaban	71,274	-	-	71,274	-	5%	39,627	1,582	39,627	41,209	-	30,065	30,065
Over Bridge Construction	-	-	-	3,096	-	5%	-	77	-	77	-	3,019	3,019
Toll Plaza	42,229	-	-	42,229	-	5%	8,794	1,672	8,794	10,466	-	31,763	31,763
Furniture & Fittings	134,828	-	-	134,828	-	10%	116,600	2,044	116,600	118,644	-	20,614	20,614
Motor Vehicles & Boats	435,516	-	-	484,953	-	20%	290,488	46,886	290,488	337,374	-	147,095	147,095
Major Plant & Equipment	423,910	-	-	35,583	-	10%	358,807	8,289	358,807	367,096	-	92,397	92,397
Water Treatment Plant	6,154	-	-	6,154	-	10%	4,479	167	4,479	4,647	-	1,507	1,507
Seismic & Toll Equipment	136,692	-	-	136,692	-	10%	76,532	6,016	76,532	82,548	-	54,144	54,144
Computers	8,565	-	-	8,886	-	20%	7,125	320	7,125	7,445	-	1,441	1,441
Office Equipment	101,723	-	-	152,353	-	15%	78,642	7,259	78,642	85,902	-	66,451	66,451
Electric Equipment	15,540	-	-	90,153	-	10%	12,054	4,079	12,054	16,134	-	74,019	74,019
Books & Periodicals	441	-	2	439	-	10%	388	5	388	393	-	46	46
Other Fixed Assets	116,505	-	-	121,814	-	25%	84,991	8,210	84,991	93,202	-	28,612	28,612
TOTAL	39,993,879	2	308,022	40,301,899	2		16,527,295	645,349	16,527,295	17,172,644		23,129,255	23,129,255
2018-19	39,955,961	-	37,918	39,993,879	-		15,857,072	670,223	15,857,072	16,527,295		23,466,584	23,466,584



Bangladesh Bridge Authority (BBA)
Schedule of property, plant & equipment
As at June 30, 2020

Annexure-B
Figures in '000 BDT

Property, Plant & Equipment, HRD Project (Accounts Base):

Category of Assets	Cost			Rate of Dep.	Balance as at July 01, 2019	Depreciation			Written down value at June 30, 2020
	Balance as at July 01, 2019	Addition during the year	Disposal during the year			Balance as at June 30, 2020	Charged during the year	Adjustment during the year	
Land	-	-	-	0.0%	-	-	-	-	-
Land Development	-	-	-	0.0%	-	-	-	-	-
Main Bridge	-	-	-	2.5%	-	-	-	-	-
Approach Viaducts	-	-	-	2.5%	-	-	-	-	-
Guide Bunds	-	-	-	2.5%	-	-	-	-	-
Hard Points	-	-	-	2.5%	-	-	-	-	-
Blasted Angular Rock	-	-	-	2.5%	-	-	-	-	-
Approach Roads	-	-	-	2.5%	-	-	-	-	-
Flood Embankment	-	-	-	2.5%	-	-	-	-	-
Internal Road Construction	-	-	-	5%	-	-	-	-	-
HO Admin Building	-	-	-	5%	-	-	-	-	-
Bridge And Facilities	-	-	-	5%	-	-	-	-	-
Bridge Site Admin Building	-	-	-	5%	-	-	-	-	-
Bridge Site Resident	-	-	-	5%	-	-	-	-	-
Construction of Thana	-	-	-	5%	-	-	-	-	-
Toll Plaza	-	-	-	10%	-	-	-	-	-
Furniture & Fittings	-	-	-	20%	-	-	-	-	-
Motor Vehicles & Boats	-	-	-	10%	-	-	-	-	-
Major Plant & Equipment	-	-	-	10%	-	-	-	-	-
Water Treatment Plant	-	-	-	10%	-	-	-	-	-
Seismic & Toll Equipment	-	-	-	20%	772	-	-	139	556
Computers	772	-	-	15%	73	-	-	167	1,158
Office Equipment	971	427	-	10%	-	-	-	-	-
Electric Equipment	-	-	-	10%	-	-	-	-	-
Books & Periodicals	-	-	-	25%	-	-	-	-	-
Other Fixed Assets	-	-	-	-	-	-	-	-	-
TOTAL	1,743	427	-		150	306	456	1,714	1,714
2018-19	-	1,743	-		-	150	150	1,593	1,593



Bangladesh Bridge Authority (BBA)
Schedule of property, plant & equipment
As At June 30, 2020

Property, Plant & Equipment (Tax Base):-HO

Annexure-C

Particulars	Balance as at July 01, 2019	Addition during the year	Balance as at June 30, 2020	Rate	Charged during the year	Figure in "000" BDT
						Written Down value
Land	728,022	-	728,022	0%	-	728,022
Land Development	220,135	-	220,135	0%	-	220,135
Main Bridge	10,594,368	-	10,594,368	2%	211,887	10,382,480
Approach Viaducts	214,957	-	214,957	2%	4,299	210,658
Side Bunds	9,362,250	-	9,362,250	2%	187,245	9,175,005
Hard Points	602,217	-	602,217	2%	12,044	590,173
Cast Angular Rock	31,753	-	31,753	2%	635	31,118
Approach Roads	2,057,813	-	2,057,813	2%	41,156	2,016,657
Food Embankment	154,998	-	154,998	2%	3,100	151,898
Internal Road Construction	141,594	-	141,594	2%	2,832	138,762
Roads & Highway	-	77,213	77,213	2%	1,544	75,669
Admin Building	53,153	-	53,153	10%	5,315	47,838
Office And Facilities	63,711	-	63,711	2%	1,274	62,437
Edge Site Admin Building	9,399	-	9,399	10%	940	8,459
Edge Site Resident Building	62,867	7,874	70,741	10%	7,074	63,667
Construction of Thana Bhaban	24,084	-	24,084	10%	2,408	21,676
Over Bridge Construction	-	3,096	3,096	10%	310	2,786
Bill Plaza	27,469	-	27,469	10%	2,747	24,722
Furniture & Fittings	19,990	4,430	24,420	10%	2,442	21,978
Motor Vehicles & Boats	148,297	48,953	197,250	20%	39,450	157,800
Major Plant & Equipment	38,421	35,583	74,004	20%	14,801	59,204
Water Treatment Plant	919	-	919	20%	184	735
Tram & Toll Equipment	36,396	-	36,396	20%	7,279	29,116
Computers	939	321	1,260	30%	378	882
Office Equipment	26,631	50,630	77,261	10%	7,726	69,535
Electric Equipment	3,658	74,613	78,271	10%	7,827	70,444
Books & Periodicals	15	-	15	30%	4	10
Other Fixed Assets	49,243	5,309	54,552	10%	5,455	49,097
Total	24,673,297	308,022	24,981,319		570,358	24,410,961
8-2019	25,196,469	37,918	25,234,387		561,090	24,673,297





Bangladesh Bridge Authority (BBA)
Schedule of property, plant & equipment
As At June 30, 2020

Property, Plant & Equipment (Tax Base): HRD

Particulars	Balance as at July 01, 2019	Addition during the year	Balance as at June 30, 2020	Rate	Charged during the year	Annexure-D
						Figure in "000" BDT
Land	-	-	-	-	-	Written Down value
Land Development	-	-	-	0%	-	-
Main Bridge	-	-	-	0%	-	-
Approach Viaducts	-	-	-	2%	-	-
Guide Bunds	-	-	-	2%	-	-
Hard Points	-	-	-	2%	-	-
Blasted Angular Rock	-	-	-	2%	-	-
Approach Roads	-	-	-	2%	-	-
Flood Embankment	-	-	-	2%	-	-
Internal Road Construction	-	-	-	2%	-	-
HO Admin Building	-	-	-	10%	-	-
Bridge And Facilities	-	-	-	2%	-	-
Bridge Site Admin Building	-	-	-	10%	-	-
Bridge Site Resident Building	-	-	-	10%	-	-
Construction of Thana Bhaban	-	-	-	10%	-	-
Toll Plaza	-	-	-	10%	-	-
Furniture & Fittings	-	-	-	10%	-	-
Motor Vehicles & Boats	-	-	-	20%	-	-
Major Plant & Equipment	-	-	-	20%	-	-
Water Treatment Plant	-	-	-	20%	-	-
Seismic & Toll Equipment	-	-	-	20%	-	-
Computers	540	-	540	30%	-	-
Office Equipment	874	427	1,301	10%	162	378
Books & Periodicals	-	-	-	10%	130	1,171
Other Fixed Assets	-	-	-	30%	-	-
Total	1,414	427	1,841		292	1,549
018-2019	-	1,743	1,743		329	1,414

